

## Press Release

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# FRENCH-AUSTRIAN COOPERATION IN THE FIGHT AGAINST CRYPTOCURRENCY AND FINANCIAL CRIME

The fintech company NIGMA Conseil and the AIT Austrian Institute of Technology are strengthening their cooperation in the field of blockchain forensics

Paris, France / Vienna, Austria - With the signing of a cooperation agreement, the French blockchain security company NIGMA Conseil and the AIT Austrian Institute of Technology, Austria's largest non-university research institution, have committed to stronger collaboration in the fight against cryptocurrency and financial crime. NIGMA and the AIT have undertaken joint research efforts in recent months to expand and improve the e-NIGMA platform for blockchain analysis and anti-money laundering. The basis for this is the open-source forensics platform GraphSense, which was developed at AIT for the analysis of cryptocurrencies.

e-NIGMA is a comprehensive tool for blockchain forensics and can be used for legitimacy checks and money laundering prevention (KYC/AML compliance) as well as for transaction monitoring or due diligence checks. Target groups are companies dealing with digital assets as well as banks and government agencies.

Fabien Tabarly, CEO of NIGMA Conseil: "The synergy between a leading European research institute and our development team has been instrumental in the implementation of highly innovative tools to fight financial crime in the field of virtual currencies."

### About NIGMA Consulting

NIGMA Conseil is a French fintech start-up that aims to develop and implement customised solutions for economic investigations and blockchain forensics. To this end, NIGMA has developed a comprehensive and cost-effective compliance platform called e-NIGMA. The range of services offered by e-NIGMA includes:

- Risk Scoring
- Wallet Clustering & Entity Tagging for millions of addresses (Exchanges, Mixers, Darknet Markets, Terrorism, Scams, Hacks...)
- Identification of real entities through web scraping in Clearnet and Darknet & OSINT
- Monitoring of transactions incl. configurable alerts
- Downloadable suspicious activity reports (SAR)
- Data visualisation & customised graphics
- Due diligence checks
- Live regulatory and compliance news
- Customised API integration

More information: <https://e.nigma.global>

### About the AIT Austrian Institute of Technology

As a leading European technology company, the AIT is a highly specialised research and development partner for industry. The AIT's research activities in the field of virtual currencies and blockchain technologies are primarily carried out by the research group for blockchain technology.

An interdisciplinary team of data science experts at the Center for Digital Safety & Security conducts research in the field of virtual currencies and blockchain technologies and uses quantitative methods and techniques as well as scalable infrastructures for data processing and analysis to gain new insights from large amounts of data. The entire data life cycle is covered, from problem formulation to collection, analysis, visualisation and publication of the data to long-term storage and reproducibility. The EU project TITANIUM, led by AIT, around the monitoring of transactions in underground markets, aims to curb crime in the area of cryptocurrencies. The project is funded by the European Union within the framework of H2020 with 5 million euros. NIGMA uses the GraphSense algorithmic solution developed at AIT for real-time analysis of virtual currency transactions to track suspicious transactions. More information can be found here <https://www.ait.ac.at/dss/> and here <https://www.titanium-project.eu/>.

**Photo credit:** NIGMA Conseil

**Image description:** The e-NIGMA SaaS platform: an anti-money laundering and counter-terrorist financing (AML/CFT) software solution for virtual asset providers and the banking sector.

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